

North Shore Community College  
Forecast for FY2021  
Based on December 2020

	%	forecast to annual budget fav (unfav)	FY2021 Annual Budget	FY2021 Forecast	FY2020 12 mos	forecast to prior year actual fav (unfav)	%
<b>Revenues</b>							
Tuition and Fees	2.8%	562,300	19,848,000	20,410,300	24,013,345	(3,603,045)	-15.0%
Non-credit Programs	30.2%	307,600	1,019,200	1,326,800	1,508,714	(181,914)	-12.1%
Total Tuition and Fees	4.2%	869,900	20,867,200	21,737,100	25,522,059	(3,784,959)	-14.8%
Less: Waivers	109.1%	(663,100)	(608,000)	(1,271,100)	(1,355,743)	84,643	-6.2%
Net Tuition and Fees	1.0%	206,800	20,259,200	20,466,000	24,166,316	(3,700,316)	-15.3%
State Appropriation	13.4%	2,856,541	21,298,100	24,154,641	23,713,111	441,530	1.9%
State Fringe Appropriation	14.4%	1,071,000	7,418,600	8,489,600	8,044,358	445,242	5.5%
Bookstore Commission, net	-100.0%	(100,000)	100,000	-	166,246	(166,246)	-100.0%
Misc. Income / Recovery of Indirect	-35.5%	(165,000)	465,000	300,000	561,460	(261,460)	-46.6%
<b>Total Revenues</b>	<b>7.8%</b>	<b>3,869,341</b>	<b>49,540,900</b>	<b>53,410,241</b>	<b>56,651,491</b>	<b>(3,241,250)</b>	<b>-5.7%</b>
<b>Expenditures</b>							
<b>Wages</b>							
Full Time	4.5%	1,181,254	26,429,254	25,248,000	25,822,471	574,471	2.2%
Part Time	-31.5%	(408,000)	1,295,000	1,703,000	1,928,690	225,690	11.7%
Adjunct	-15.7%	(613,700)	3,920,000	4,533,700	5,067,988	534,288	10.5%
Subtotal Wages	0.5%	159,554	31,644,254	31,484,700	32,819,149	1,334,449	4.1%
Fringe Benefits and Related Costs	10.0%	1,164,900	11,641,300	10,476,400	9,486,068	(990,332)	-10.4%
Operating and Educational Costs	5.6%	140,515	2,490,449	2,349,934	2,572,893	222,959	8.7%
Outside Services	23.4%	104,100	443,950	339,850	403,128	63,278	15.7%
Technology, Software and support	-0.7%	(23,800)	3,636,650	3,660,450	3,842,839	182,389	4.7%
Utilities	8.5%	86,300	1,011,800	925,500	938,537	13,037	1.4%
Building and Land Maintenance	10.1%	67,900	674,900	607,000	542,636	(64,364)	-11.9%
Space Rental	17.1%	37,000	217,000	180,000	212,974	32,974	15.5%
<b>Total Operating Expenses</b>	<b>3.4%</b>	<b>1,736,469</b>	<b>51,760,303</b>	<b>50,023,834</b>	<b>50,818,224</b>	<b>794,390</b>	<b>1.6%</b>
Net Operating Income before Other	-252.6%	5,605,810	(2,219,403)	3,386,407	5,833,267	2,446,860	41.9%
Debt Service	-0.1%	(1,422)	1,108,523	1,109,945	1,168,727	58,782	5.0%
Net Operating Income before Grants	-168.5%	5,607,232	(3,327,926)	2,276,462	4,664,540	2,388,078	51.2%
<b>Other Financial Items</b>							
Grant and Contract Revenue	9.3%	1,421,887	15,223,393	16,645,280	19,253,365	2,608,085	13.5%
Cares, H S I and Geer	93.6%	2,175,193	2,324,807	4,500,000	-	(4,500,000)	0.0%
Grant and Contract Revenue	20.5%	3,597,080	17,548,200	21,145,280	19,253,365	(1,891,915)	-9.8%
Financial Aid Expenses	3.0%	281,080	9,500,000	9,781,080	10,897,818	1,116,738	10.2%
<b>Grants Expenses</b>							
Federal	148.3%	4,038,507	2,723,393	6,761,900	3,630,475	(3,131,425)	-86.3%
State	73.4%	1,727,200	2,352,000	4,079,200	3,911,197	(168,003)	-4.3%
Private	-19.3%	(124,900)	648,000	523,100	813,875	290,775	35.7%
Grants and Contract Expenses	98.6%	5,640,807	5,723,393	11,364,200	8,355,547	(3,008,653)	-36.0%
Savings		(2,324,807)	2,324,807	-	-	-	
Use of Reserves		(1,003,119)	1,003,119	-	-	-	
<b>Net Income</b>		<b>2,279,306</b>	<b>-</b>	<b>2,276,462</b>	<b>4,664,540</b>	<b>2,388,078</b>	