

North Shore Community College
Approved FY2025 Budget

Unrestricted General Fund	FY25 Budget	Total Adjustments & New Requests	FY25 Budget Revised
Revenues (credits)	<u>94,998</u>	<u>11,240</u>	<u>106,238</u>
Tuition and Program Fees	22,919,764	2,613,236	25,533,000
Non-credit Revenues	1,654,000		1,654,000
State Appropriation	31,675,000		31,675,000
Other fees / misc. income / Bookstore commission	2,165,000		2,165,000
ARPA/State Funds			
State-funded fringe benefits	12,727,596		12,727,596
Total Revenues	71,141,360	2,613,236	73,754,596
Expenditures			
FT Salaries and other compensations	33,190,743	845,459	34,036,202
PT Faculty	6,143,526	-	6,143,526
PT Employees	2,247,000	248,437	2,495,437
Fringe Benefits - paid by the College	1,331,904	384,904	1,716,808
Personnel Expense	42,913,173	1,478,800	44,391,973
Non-personnel Operational Expenses			
Total Non-personnel Operational Expenses	11,841,300		11,841,300
Total Operational Expenditures	54,754,473	1,478,800	56,233,273
Non-Cash Unrestricted Expenditures			
State-funded fringe benefits @43.43%	12,727,596		12,727,596
State-funded Pension Accrual and OPEB	1,840,000		1,840,000
Retention Fund - Institutional Fund	300,000		300,000
Waivers -	848,000		848,000
Total Expenditures	70,470,069	1,478,800	71,948,868
Change of Net Asset in Unrestricted General Funds	671,291	1,134,436	1,805,727
Other Operational Cash recorded on Balance Sheet			
Debt Service- Principal payments	354,455		354,455
Interest and fees	28,066		28,066
Total Debt Service	382,521		382,521
NET Increase/(Decrease) before Contingencies	288,770	1,134,436	1,423,206
Less: Contingencies	(500,000)		(500,000)
NET Increase/(Decrease) before Other Items	(211,230)	1,134,436	923,206
Other Items			
FY25 Strategic Plan - NSCC Scholars Program Expenses	(321,500)		(321,500)
FY25 Strategic Plan - Software - CRM, Gray, Zogotech, Budget	(1,010,000)		(1,010,000)
FY25 Master Facilities Plan	(300,000)	(200,000)	(500,000)
FY24 Strategic Plan Expenses			
Use of Reserves	1,842,730	(934,436)	908,294
Cost Containment and HEERF Lost Revenue	-		-
Net Increase (Decrease)	-	-	-