

North Shore Community College	
Approved FY2023 Budget	
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Unrestricted General Fund	FY23 Budget
<u>Revenues</u>	
Credit Tuition and Program Fees	18,856,000
Non-credit Revenues	1,500,000
State Appropriation	25,525,517
Other student fees/misc income/ Bookstore Commission	630,000
ARPA Funds	500,000
State-funded fringe benefits	10,149,000
Total Revenues	57,160,517
<u>Expenditures</u>	
FT Salaries and other compensations	27,168,986
PT Faculty	4,591,200
PT Employees	1,575,000
Fringe Benefits - paid by the College	1,382,723
Personnel Expense	34,717,909
Non-personnel Operational Expenses	9,675,133
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Total Operational Expenditures	44,393,042
<u>Non-Cash Unrestricted Expenditures</u>	
State-funded fringe benefits @40.00% (D09S)	10,149,000
State-funded Pension Accrual and OPEB	1,840,000
Retention Fund - Institutional Fund	300,000
Waivers -	1,219,700
Total Expenditures	57,901,742
Change of Net Asset in Unrestricted General Funds	(741,225)
<u>Other Operational Cash recorded on Balance Sheet</u>	
Debt Service- Principal payments	537,148
Interest and fees	89,012
Total Debt Service	626,160
NET Increase/(Decrease) before Other Items	(1,367,385)
<u>Other Items</u>	
Strategic Plan Expense	(400,000)
Strategic Plan Funding	400,000
Cost Containment and/or HEERF Lost Revenue and/or Reserves	1,367,385
NET Increase (Decrease)	-
Note: The Strategic Plan spending in the out years will depend on the Tactical Plan.	