2014-2015 Federal Direct Loan Requirements
Undergraduate Unsubsidized/Subsidized

Step 1 – Accept Loan in Pipeline

a) Log into Pipeline
b) Click on the “School Services” tab
c) Click on “Financial Aid” tab
d) Click on the “Award” link
e) Click on “Award by Aid Year” – Choose 2014-2015
f) Click on “Accept Award Offer” tab
g) Make a decision regarding your loan amount/s:
   - You can select “Accept Full Amount of All Awards”
   - You can “Decline” the entire amount
   - You can decrease the amount by selecting “Accept” and entering an amount in the “Accept Partial Amount” field
h) After you accept or decline any loan, you cannot make changes unless you submit a Loan Request Form

Continue to Step 2 & 3 if you are a first-time borrower

Step 2 – Complete Undergraduate Stafford Loan Entrance Counseling  First-time borrowers only

a) Go to www.studentloans.gov
b) Click on green “Sign In” button to log in with your FAFSA PIN number
c) Click “Complete Counseling” link, then click for “Entrance Counseling” (Takes ~ 30 minutes)
d) Select NSCC as your school
e) Complete for Undergraduate Federal Direct Stafford Loans only
f) Be sure to click on and complete all sections (click on all available tabs) and click “Submit” when finished
g) Print confirmation page

Step 3 – Complete Undergraduate Stafford Loan Master Promissory Note  First-time borrowers only

a) Go to www.studentloans.gov
b) Click on green button to sign in with your FAFSA PIN number
c) Click “Complete Master Promissory Note”
d) Click “Subsidized/Unsubsidized” and begin

Quick Loan FAQ

Q: What is Entrance Counseling?
A: Informational reading and a series of questions regarding student loan rules, regulations, management and repayment that takes approximately 30 minutes to complete.

Q: What is a Master Promissory Note/MPN?
A: Borrower agreement you sign indicating your understanding of the loan terms and your obligation to repay, as well as two references with different addresses than yourself and each other.

Q: Why do I have to give two references on the MPN?
A: Your loan servicer will use this contact information if they are unable to contact you in the future.

Q: When do I have to start repaying?
A: Following your loan grace period, which is six months after you drop below half-time or stop attending any school.

Q: Who do I send my payments to?
A: Your loan servicer, who will contact you by mail, and you can find out what company it is by signing into www.nslds.ed.gov.

Q: What is the loan interest rate?
A: Between July 1, 2014 – June 30th, 2015 the interest rate for Subsidized/Unsubsidized loans is fixed 4.66%.

Q: How do I know my total loan borrowing history?
A: You can see your federal student loan borrowing history at www.nslds.ed.gov. If you have any private loans, you must contact the lender/s individually.