



**2016–2017**

# Direct Loan Change Request Form

Student Financial Services • 1 Ferncroft Road • Danvers, MA 01923-0840

978-762-4189 or 781-477-2191

[www.northshore.edu/financial-services](http://www.northshore.edu/financial-services)

[sfs@northshore.edu](mailto:sfs@northshore.edu)

Required (please print)	LOANRQ										
Student ID# <table border="1" style="width: 100%; text-align: center;"> <tr> <td>N</td><td>0</td><td>0</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table> Last Name: _____ First Name: _____	N	0	0								<p><i>Please complete this form to request a change to your Direct Loan. We will review your request and make a determination if you are eligible for the amount you requested. A decision will be posted to your Pipeline account. <b>Please borrow responsibly.</b></i></p>
N	0	0									

**The Deadlines** to submit the loan request for a Fall and Spring loan is **December 5, 2016**. And **Spring is April 28, 2017** for a Spring ONLY loan. First time loan borrowers of NSCC need to complete Entrance Loan Counseling and a Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov). The loans funds will not pay to your account until this is complete.

The chart below outlines the annual loan limits a student can borrow for an academic year. Please review the chart to determine the maximum amount of the loan funds you are eligible to receive. An explanation of the different loans can be found at <http://www.northshore.edu/financial-services/aid/loans>. You do not need to take the total amount of the loans.

Annual Loan Limit – DEPENDENT Students				Annual Loan Limit – INDEPENDENT Students			
Level in School	Subsidized	Unsubsidized	Total	Level in School	Subsidized	Unsubsidized	Total
Freshmen (0-29 credits)	\$3,500	\$2,000	\$5,500	Freshmen (0-29 credits)	\$3,500	\$6,000	\$9,500
Sophomore (30 credits or more)	\$4,500	\$2,000	\$6,500	Sophomore (30 credits or more)	\$4,500	\$6,000	\$10,500

<p><b>Loan for 2016/2017</b> Please check ONE box</p> <p><input type="checkbox"/> Fall and Spring</p> <p><input type="checkbox"/> Spring</p>	<p><b>Loan Change Request</b> Please check only ONE box and indicate the amount if needed.</p> <p><input type="checkbox"/> Please cancel my loan for the time frame selected.</p> <p><input type="checkbox"/> Reduce my total loan amount to \$_____ for the year.</p> <p><input type="checkbox"/> Increase my total loan amount to \$_____ for the year.</p>
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**Loan Requirement Checklist**  
Please read and check off the following boxes:

- I understand that my loan request will be split evenly based on the sessions I plan to enroll.
- I must be registered for a minimum of 6 credits.
- I understand that Student Financial Services has the right to deny or reduce the amount of loan funds I requested based on Federal Regulation, aggregate borrowing limits, and/or NSCC policy.
- I understand that if I use the maximum amount of loans between Fall 2016 and Spring 2017, I will be ineligible for summer loans and might have to pay for Summer 2017 out of pocket.
- I understand that I must complete Entrance Loan Counseling and a Master Promissory Note in order for the loan to pay to my account.
- I understand this is a Federal loan that needs to be repaid when I leave.
- I understand the amount of the loan that will pay to my Student Account will be minus the origination fee of the loan.

**Signature**

I have read, understand, and agree to the terms outlined on this form. **We cannot accept digital signatures.**

STUDENT'S SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_