North Shore Community College	
Approved FY2022 Budget	
ver 2021 09 02	

Unrestricted General Fund	**Proposed FY22 Budget**
Revenues	
Credit Tuition and Program Fees	19,815,848
Non-credit Revenues	1,468,000
State Appropriation	24,600,186
Bookstore Commission	50,000
recovery of Indirect costs	650,000
Payment Plan Fees	10,000
Other fees and other income	30,000
Interest Income	10,000
Other student fees/misc income/ Bookstore Commission	750,000
State-funded fringe benefits	9,159,000
Total Revenues	**55,793,034**
Expenditures	
FT Salaries A01	25,944,605
Vacancy Savings	(300,000)
Differential Pay A07 -	70,000
Overtime Pay A08	400,000
Holiday Pay A10	25,500
Sick-Leave Buy Back (leave payout) A12	100,000
Vacation-In-Lieu (leave payout) A13	300,000
Health and Welfare Trust Fund D08	51,000
Workers Compensation, net D15	61,200
Health Ins. Costs of Emp. on Leave D21	13,260
FT Salaries and other compensations	26,665,565
PT Faculty	4,600,000
PT Employees	1,600,820
Fringe Benefits - paid by the College	1,387,300
Personnel Expense	**34,253,685**
Non-personnel Operational Expenses	
Operating and Educational	2,768,353
Outside Services	578,193
Technology	3,774,550
Utilities	1,011,800
Building and Land Maintenance	674,900
Space Rental	52,500
Strategic Plan	50,000
Non-personnel Operational Expenses	**8,910,296**
Presidential Search	-
COVID 19 Cares Act - additional Cost - Remote Learning/work	-
Total Operational Expenditures	**43,163,981**
Non-Cash Unrestricted Expenditures	
State-funded fringe benefits @37.27% (D09S)	9,159,000
State-funded Pension Accrual and OPEB	1,840,000
Retention Fund - Institutional Fund	300,000
Waivers -	1,014,200
Total Expenditures	**55,477,181**
Change of Net Asset in Unrestricted General Funds	**315,853**
Other Operational Cash recorded on Balance Sheet	
Debt Service- Principal payments	972,550
interest and fees	123,878
Total Debt Service	1,096,428
NET Increase/(Decrease) before Other Items	**(780,575)**
Other Items	
CARES/HEEFR Lost Revenue	780,575
Total Changes in Other Items	780,575
NET Increase/(Decrease)	**-**